

## SOHGO SECURITY SERVICES CO., LTD

(Securities Code: 2331, TSE 1<sup>st</sup> Sec.)

Atsushi Murai, President, CEO and COO

**Notice of Revision of Financial Forecast of Fiscal Year Ending March 31, 2009,  
and Distribution of Dividends and Revision of Dividend Forecast**

SOHGO SECURITY SERVICES CO., LTD. has revised its previous financial forecast of fiscal year ending March 31, 2009 for both consolidated and non-consolidated, which has been released on May 15, 2008, as follows, in light of recent business performance.

In addition, at the Board of Directors Meeting held on November 11, 2008, the Company resolved to revise the dividend forecast of fiscal year ending March 31, 2009, and to distribute interim dividends as of September 30, 2008, as indicated bellow.

1. Consolidated financial forecasts of fiscal year ending March 31, 2009  
(April 1, 2008 ~ March 31, 2009)

(Unit: ¥ million)

	Sales	Operating profit	Recurring profit	Net income	Net income per share (¥)
Previous Forecast (A)	294,200	14,100	15,300	7,900	77.48
Revised Forecast (B)	288,300	10,200	11,400	5,100	50.44
Change (B-A)	- 5,900	- 3,900	- 3,900	- 2,800	—
Change (%)	- 2.0	- 27.7	- 25.5	- 35.4	—
(Reference) Results for FYE 3/08	284,996	13,795	14,642	7,653	75.07

2. Non-consolidated financial forecasts of fiscal year ending March 31, 2009  
(April 1, 2008 ~ March 31, 2009)

(Unit: ¥ million)

	Sales	Operating profit	Recurring profit	Net income	Net income per share (¥)
Previous Forecast (A)	204,300	5,900	10,100	7,300	71.60
Revised Forecast (B)	197,800	1,700	6,300	5,100	50.44
Change (B-A)	- 6,500	- 4,200	- 3,800	- 2,200	—
Change (%)	- 3.2	- 71.2	- 37.6	- 30.1	—
(Reference) Results for FYE 3/08	197,115	2,827	7,761	6,338	62.17

3. Reasons for the revision of the forecast

Since the sales of Electronic Security Services fell short of its previous sales target, owing to the sluggish growth of sales from contracts and equipment sales, operating profit was negatively impacted and consequently fell below its forecast. And the Company cannot expect speedy recovery within the second half of the current fiscal year.

Therefore, the Company revised its financial forecast of fiscal year ending March 31, 2009, announced on May 15, 2008, as shown above.

4. Contents of the dividends

	Dividends resolved to be distributed	Latest forecast (announced on May 15, 2008)	Interim dividends for the fiscal year ended March 31, 2008
Record date	September 30, 2008	September 30, 2008	September 30, 2007
Dividends per share	¥10.00	¥11.00	¥10.00
Total dividend	¥1,005 million	—	¥1,019 million
Effective date	December 5, 2008	—	December 7, 2007
Resource of dividend	Retained earnings	—	Retained earnings

5. Contents of revision

Record date	Dividends per share		
	End of the second quarter	Year-end	Annual
Previous forecast (May 15, 2008)	¥11.00	¥11.00	¥22.00
Revised forecast		¥10.00	¥20.00
Results of the current fiscal year ending March 31, 2009	¥10.00		
Results of the fiscal year ended March 31, 2008	¥10.00	¥10.00	¥20.00

6. Reasons for revision of dividend forecast

We have emphasized the importance of shareholder return, making distributions that reflect our performance while also balancing the need to maintain our internal reserves.

However, reflecting such business performance, the Company revised the annual dividend to ¥20.00 per share (interim dividend: ¥10.00 per share, year-end dividend : ¥10.00 per share).

Note: The forecast for the financial results shown above refer to the company's outlook for the future including risks and uncertain factors, therefore future financial results may be significantly different from the forecast.

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